

Message Text

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43

ACTION EB-07

INFO OCT-01 EUR-12 ISO-00 AGR-05 CEA-01 CIAE-00 COME-00

DODE-00 FRB-03 H-02 INR-07 INT-05 L-03 LAB-04 NSAE-00

NSC-05 PA-01 AID-05 CIEP-01 SS-15 STR-04 TAR-01

TRSE-00 USIA-06 PRS-01 SP-02 FEAE-00 OMB-01 /092 W

----- 001255

R 201406Z AUG 75

FM AMEMBASSY ATHENS

TO SECSTATE WASHDC 75

INFO USMISSION EC BRUSSELS

USMISSION OECD PARIS

AMEMBASSY PARIS

AMEMBASSY BONN

LIMITED OFFICIAL USE ATHENS 6285

E.O. 11652: N/A

TAGS: EFIN GR

SUBJ: GREEK BALANCE OF PAYMENTS FINANCING

REF A. ATHENS 6183 B. ATHENS 5293 C. ATHENS 4137 D. ATHENS 3780

1. GOVERNOR OF BANK OF GREECE (BOG) ZOLOTAS DEPARTED AUGUST 20 FOR PARIS TO SIGN CREDIT-LYONNAIS-LED EURODOLLAR LOAN (SEE REF B-D). EMBASSY UNDERSTANDS THAT AMOUNT OF LOAN FINALLY SET AT \$220 MILLION. ADDITIONAL CO-MANAGERS, ADDED SINCE ISSUANCE OF PLACING MEMORANDUM (SEE REF B), INCLUDE CONTINENTAL ILLINOIS AND CHEMICAL BANK. TERMS APPARENTLY ARE SUBSTANTIALLY AS REPORTED REF C. BANKS HAVE HELD LINE ON 5-YEAR DURATION (WITH TWO-YEAR'S GRACE), DESPITE BOG'S STRONG PREFERENCE FOR SEVEN YEARS.

2. IN ADDITION, BOG WAS SCHEDULED TO SIGN THIS WEEK 250 MILLION DM LOAN, FOR BALANCE OF PAYMENTS FINANCING, WITH CONSORTIUM OF GERMAN COMMERCIAL BANKS HEADED BY DEUTSCHE
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BANK. SIGNING HAS BEEN POSTPONED BUT WILL PROBABLY TAKE

PLACE WITHIN NEXT TWO WEEKS. KUBISCH

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NNN

Message Attributes

Automatic Decaptioning: X
Capture Date: 01 JAN 1994
Channel Indicators: n/a
Current Classification: UNCLASSIFIED
Concepts: BALANCE OF PAYMENTS DATA, BALANCE OF PAYMENTS DEFICITS
Control Number: n/a
Copy: SINGLE
Draft Date: 20 AUG 1975
Decaption Date: 01 JAN 1960
Decaption Note:
Disposition Action: RELEASED
Disposition Approved on Date:
Disposition Authority: GolinoFR
Disposition Case Number: n/a
Disposition Comment: 25 YEAR REVIEW
Disposition Date: 28 MAY 2004
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
Document Number: 1975ATHENS06285
Document Source: CORE
Document Unique ID: 00
Drafter: n/a
Enclosure: n/a
Executive Order: N/A
Errors: N/A
Film Number: D750288-0291
From: ATHENS
Handling Restrictions: n/a
Image Path:
ISecure: 1
Legacy Key: link1975/newtext/t19750833/aaaabcmc.tel
Line Count: 62
Locator: TEXT ON-LINE, ON MICROFILM
Office: ACTION EB
Original Classification: LIMITED OFFICIAL USE
Original Handling Restrictions: n/a
Original Previous Classification: n/a
Original Previous Handling Restrictions: n/a
Page Count: 2
Previous Channel Indicators: n/a
Previous Classification: LIMITED OFFICIAL USE
Previous Handling Restrictions: n/a
Reference: 75 ATHENS 6183, 75 ATHENS 5293, 75 ATHENS 4137, 75 ATHENS 3780
Review Action: RELEASED, APPROVED
Review Authority: GolinoFR
Review Comment: n/a
Review Content Flags:
Review Date: 23 APR 2003
Review Event:
Review Exemptions: n/a
Review History: RELEASED <23 APR 2003 by CunninFX>; APPROVED <24 APR 2003 by GolinoFR>
Review Markings:

Margaret P. Grafeld
Declassified/Released
US Department of State
EO Systematic Review
06 JUL 2006

Review Media Identifier:
Review Referrals: n/a
Review Release Date: n/a
Review Release Event: n/a
Review Transfer Date:
Review Withdrawn Fields: n/a
Secure: OPEN
Status: NATIVE
Subject: GREEK BALANCE OF PAYMENTS FINANCING
TAGS: EFIN, GR
To: STATE
Type: TE
Markings: Margaret P. Grafeld Declassified/Released US Department of State EO Systematic Review 06 JUL 2006